




Verification Opinion

Subject: MONTCLAIR CO., LTD.	
Verified as Satisfactory	
Reasonable Assurance: For the part of the Carbon Neutrality Claim, based on 2024 Carbon Neutrality Report dated 22/04/2026, produced by MONTCLAIR CO., LTD., that is related to the direct GHG emissions and removals excluding CO2 biogenic (scope 1) and the indirect GHG emissions from imported energy (market based) (scope 2) reasonable assurance has been conducted.	
Based on the processes and procedures conducted it is concluded that for this part of the Carbon Neutrality Claim it:	<ul style="list-style-type: none"> is materially correct and is a fair representation of GHG and carbon neutrality data and information.
	<ul style="list-style-type: none"> has been prepared in accordance with ISO 14068-1:2023 and it's principles.
Limited Assurance: For the part of the Carbon Neutrality Claim, based on 2024 Carbon Neutrality Report dated 22/04/2026, produced by MONTCLAIR CO., LTD., that is related to all other significant indirect GHG emissions (scope 3) limited assurance has been conducted.	
Based on the processes and procedures conducted it is concluded that for this part of the Carbon Neutrality Claim it:	<ul style="list-style-type: none"> is materially correct and is a fair representation of GHG and carbon neutrality data and information.
	<ul style="list-style-type: none"> has been prepared in accordance with ISO 14068-1:2023 and it's principles.
Lead Verifier	Bach Ngoc Manh Tuong
Independent Reviewer	Vo Hong Kiet
Signed on behalf of BSI	 Matt Page, Senior Vice President, EMEA Assurance
Issue Date	29/05/2026
BSI Assurance UK Ltd, Kitemark Court, Davy Avenue, Milton Keynes, MK5 8PP, UK NOTE: BSI Assurance UK Ltd is independent to and has no financial interest in MONTCLAIR CO., LTD. This 3 rd party Verification Opinion has been prepared for MONTCLAIR CO., LTD. only for the purposes of verifying its statement relating to its GHG emissions more particularly described in the scope above. It was not prepared for any other purpose. In making this Statement, BSI Assurance UK Ltd has assumed that all information provided to it by MONTCLAIR CO., LTD. is true, accurate and complete. BSI Assurance UK Ltd accepts no liability to any third party who places reliance on this statement.	

Verification Opinion Reference: CNCV 845186 290526





Verification Engagement

Organization	MONTCLAIR CO., LTD.
Responsible party	MONTCLAIR CO., LTD.
Verification Objectives	<p>To express an opinion on whether the Carbon Neutrality Declaration which is historical in nature:</p> <ul style="list-style-type: none"> • Is accurate, materially correct and is a fair representation of GHG and carbon neutrality data and information • Has been prepared in accordance with ISO 14068-1 :2023, the criteria used by BSI to verify the claim of carbon neutrality
Materiality Level	5%
Level of Assurance	<p>Reasonable for the part of the Carbon Neutrality Claim that is related to the direct GHG emissions and removals excluding CO2 biogenic (scope 1) and the indirect GHG emissions from imported energy (market based) (scope 2).</p> <p>Limited for the part of the Carbon Neutrality Claim that is related to all other significant indirect GHG emissions (scope 3)</p>
Verification evidence gathering procedures	<ul style="list-style-type: none"> • Evaluation of the monitoring and controls systems through interviewing employees observation & inquiry • Verification of the data through sampling, recalculation, retracing, cross checking and reconciliation
<p>The verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification</p>	
Verification Standards	The verification was carried out in accordance with ISO 14064-3:2019, ISO 14065:2020 and ISO 17029:2019
<p>Note: MONTCLAIR CO., LTD. is responsible for the preparation and fair presentation of the claim of carbon neutrality in accordance with the agreed criteria. BSI is responsible for expressing an opinion on the claim of carbon neutrality based on the verification.</p>	

Carbon Neutrality Claim – Subject

Organizational Carbon Footprint for	MONTCLAIR CO., LTD. Address: 484G, Street No. 38, Quarter 1, Binh Trung Ward, Ho Chi Minh City, Vietnam.
Carbon Neutrality Report	2024 Carbon Neutrality Report dated 22/04/2026
Organizational Boundary	Operational Control
Scope of activities:	Manufacture of fermented and non-fermented bakery, pastry (cakes, pies, tarts), ice cream, chocolate, processed & ready to eat (meat, poultry, and seafood) products. Preparation and packing of fresh meat and fresh seafood. Repacking of spices, tea, herbs, coffee, and mixed nuts

Reporting Boundary:		tCO2(e)
Direct GHG emissions (Scope 1)	<ul style="list-style-type: none"> • Direct GHG emissions from stationary combustion: smoking processes (sawdust), LPG for cooking. • Direct GHG emissions from mobile combustion: cars (DO) • Direct GHG emissions from industrial processes: fermentation. • Direct GHG emissions from fugitive: refrigerants, fire extinguishers, septic tanks. • Direct GHG emissions from land use, land use change, and forestry 	192.43
Indirect GHG emissions from imported energy (Scope 2)	• Indirect GHG emissions from purchased electricity from national grid (location based)	435.28
	• Indirect GHG emissions from purchased electricity from national grid (market based)	0.00
Indirect GHG emissions from transportation (Scope 3)	<ul style="list-style-type: none"> • Indirect GHG emissions from land transportation of raw materials from the suppliers/ local ports to the company. • Indirect GHG emissions from land transportation of products from the company to the suppliers/ local ports. 	14.69
Indirect GHG emissions from products used by an organization (Scope 3)	• Indirect GHG emissions from main materials (beef, pork, salmon, chicken, duck, wheat flour, butter, milk, and fresh fruits)	1,050.58
Direct CO2 biogenic emissions (Scope 1)	<ul style="list-style-type: none"> • Direct CO2 biogenic emissions from stationary combustion: smoking processes (sawdust). • Direct CO2 biogenic emissions from industrial processes: fermentation. 	57.01
Total Carbon Footprint excluding CO2 biogenic (location based)		1,635.98
Total Carbon Footprint excluding CO2 biogenic (market based)		1,200.70
Carbon credits used and retired		1311
Exclusions from Reporting Boundary:	<ul style="list-style-type: none"> • Indirect GHG emissions from transportation: others except land transportation of raw materials from the suppliers/ local ports to the company and land transportation of products from the company to the suppliers/ local ports (Scope 3). • Indirect GHG emissions from products used by organization: others except main materials (beef, pork, salmon, chicken, duck, wheat flour, butter, milk, and fresh fruits) (Scope 3). • Indirect GHG emissions associated with the use of products from the organization (Scope 3). • Indirect GHG emissions from other sources (Scope 3). 	
Criteria for Developing the Carbon Neutrality Claim and Report	ISO 14068-1:2023	
Reporting Period	01/01/2024 - 31/12/2024	